



CIN NO. U65910 Mh1984 PLC034724

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KFL

Karnavati Finance Limited

Administrative & Corporate Office : "Vraj" 5th Floor, Nr. Teen Batti, Limda Lane, **Jamnagar** - 361 001 (Gujarat) India.
Phones : +91 288 2663042 Fax : +91 288 2673759 Mo. +91 990 456 1000 Email : info@karnavatifinancelimited.com

Date: February 12, 2018.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for Quarter and nine months ended on December 31, 2017 along with Limited Review Report.

Ref: Karnavati Finance Limited (Security Code: 538928 Security Id: KARNAVATI)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the Quarter and nine months ended on December 31, 2017.
2. Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,
Yours faithfully,

For, Karnavati Finance Limited

Raman Morzaria
Whole-Time Director
DIN: 00203310



Registered & Corporate Office :

G-2, Sagar Deep Darshan Co-Operative Housing Society Ltd., S. V. Road, Borivali (W) **Mumbai** - 400092 (Maharashtra) India.
Phone : +91 73037 98900 Website : www.karnavatifinancelimited.com

KARNAVATI FINANCE LIMITED

CIN: L65910MH1984PLC034724

Registered Office: Unit no. 2, Sagar Deep Darshan CHS Limited, S.V. Road, Borivali (W), Mumbai-400092

Corporate Office : "Vraj Building", 05th Floor, Opp. Hotel President, Near Bhuni Press, Limda Lane, Jamnagar-361001

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2017.

(Rs. In Lakhs except EPS)

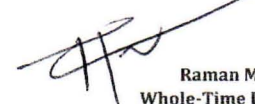
Particulars	QUARTER ENDED			YEAR TO DATE (Nine months ended)		PREVIOUS YEAR ENDED
	10/1/2017	7/1/2017	10/1/2016	01/04/2017	01/04/2016	01/04/2016
A Date of start of reporting quarter	10/1/2017	7/1/2017	10/1/2016	01/04/2017	01/04/2016	01/04/2016
B Date of end of reporting quarter	12/31/2017	9/30/2017	12/31/2016	31/12/2017	31/12/2016	31/03/2017
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I						
1 Income from Operation :						
(a) Net sales / Income from Operations	60.31	35.02	0.72	122.57	31.87	94.68
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	28.02
Total income from operations (net)	60.31	35.02	0.72	122.57	31.87	122.70
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.28	-0.28	1.73	1.64	1.73	1.73
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	-1.32	0.20	-1.32	-0.36
(d) Employee benefits expense	3.65	3.29	1.14	9.30	6.33	10.50
(e) Finance costs	0.00	0.00	0.00	0.00	1.27	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.79	1.61
(g) Other Expenses	31.28	7.47	0.30	46.20	49.28	12.53
Total expenses	35.20	10.49	1.85	57.34	58.08	26.01
3 Profit before exceptional and extraordinary items and tax	25.10	24.53	-1.13	65.23	-26.21	96.69
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit before extraordinary items and tax	25.10	24.53	-1.13	65.23	-26.21	96.69
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit before tax	25.10	24.53	-1.13	65.23	-26.21	96.69
8 Tax Expenses						
Current Tax	6.46	1.92	0.00	8.38	3.52	19.6
Deffered Tax	0	0	0.00	0	1.74	1.67
Total tax expenses	6.46	1.92	0	8.38	5.26	21.27
9 Net profit/Loss for the period from continuing operations	18.64	22.61	-1.13	56.85	-31.47	75.42
10 Net Profit /Loss from discontinuing operations before tax	0	0	0	0	0	0
11 Tax Expenses of discontinuing operations	0	0	0	0	0	0
12 Net Profit/Loss from discontinuing operations after tax	0	0	0	0	0	0
13 Net Profit / (Loss) for the period before minority interest	18.64	22.61	-1.13	56.85	-31.47	75.42
14 Share of profit/loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Profit/loss of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit/Loss for the period	18.64	22.61	-1.13	56.85	-31.47	75.42
17 Details of Equity share capital						
Paid up equity share capital	1005	1005	836	1005	836	836
Face value of equity share capital	10	10	10	10	10	10
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	7.31
19 Debenture redemption reserves	0	0	0	0	0	0
20 Earnings per share (Not Annualized for half year ended)						
i Earnings per share before extraordinary items	0.19	0.22	-0.01	0.57	-0.38	0.90
Basic earnings per share before extraordinary items	0.19	0.22	-0.01	0.57	-0.38	0.90
Diluted earnings per share before extraordinary items	0	0	0	0	0	0
ii Earnings per share after extraordinary items	0.19	0.22	-0.01	0.57	-0.38	0.90
Basic earnings per share after extraordinary items	0.19	0.22	-0.01	0.57	-0.38	0.90
Diluted earnings per share after extraordinary items	0	0	0	0	0	0

Notes:-

- The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its board meeting held on February 12, 2018. The statutory auditor of the company have carried out audit of the above Financial Results and have issued the limited review report for the quarter and nine months ended on December 31, 2017
- The Company has only one segment of activity.
- The Paid up capital of the Company was increased upto Rs 10050000 w.e.f May 30, 2017 due to further allotment of equity shares.
- The company being a Non-banking Finance Company, the Indian Accounting standard is not applicable to the company vide notification of Ministry of Corporate Affairs dated 16th February 2015.

For, Karnavati Finance Limited

Date :- 12/02/2018
Place:- Jamnagar



Raman Morzaria
Whole-Time Director
DIN: 00203340





The Limited Review Report

Review Report

To Karnavati Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Karnavati Finance Limited for the period ended 31st December, 2017. This statement is responsibility of Company's Management and has approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We Conducted our review in accordance with the standard on Review Engagement(SRE)2400, Engagements to Review the Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides an less assurance then an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 07/02/2018

Place: Mumbai

For Doshi Maru & Associates
Chartered Accountants

H. J. Maru M. No. 115279
Partner FRN 0112187 W

